



DESTINATION MAUI INC.
Homeowner Association Management

Palms at Wailea Association
(A 150-Unit Hawaii Condominium Association)

Financial Statements
and
Supplementary Information

For the One Month and Nine Month's Ending
June 30, 2017

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I have prepared the accompanying Statement of Assets, Liabilities and Members' Equity as of June 30, 2017, and the Statement of Revenues, Expenses, and Changes in Members' Equity and Statement of Cash Flows for the One Month and Nine Months then ended, along with the accompanying schedules described above, in my capacity as a stockholder and officer of Destination Maui, Inc. I have not prepared the statements in my capacity as a CPA in the practice of public accounting.

Ronald A. Kawahara

Palms at Wailea Association
Statement of Assets, Liabilities, and Members' Equity
June 30, 2017 and 2016

Assets

	2017	2016
CASH		
Ckg - Mutual of Omaha	\$ 262,936.55	\$ 190,876.92
SAV - Territorial Savings	76,349.63	76,166.56
MMkt - HomeStreet Bank	<u>117,220.66</u>	<u>116,695.62</u>
Subtotal - Cash	<u>456,506.84</u>	<u>383,739.10</u>
ACCOUNTS RECEIVABLE		
A/R - Owner Delinquencies (A)	63,493.40	67,850.06
Allowance for Bad Debts	<u>(43,000.00)</u>	<u>(56,477.43)</u>
Subtotal - Accounts Receivable	<u>20,493.40</u>	<u>11,372.63</u>
OTHER CURRENT ASSETS		
Prepaid Federal Income Taxes	2,847.00	2,847.00
Prepaid State Income Taxes	437.65	887.65
Prepaid Expenses (B)	4,361.31	1,676.49
Prepaid Insurance	<u>91,702.20</u>	<u>96,401.28</u>
Subtotal - Other Current Assets	<u>99,348.16</u>	<u>101,812.42</u>
TOTAL CURRENT ASSETS	<u>576,348.40</u>	<u>496,924.15</u>
REPLACEMENT RESERVES ACCOUNTS		
Rsv ICS- Mutual of Omaha	<u>1,086,085.89</u>	<u>865,721.64</u>
Subtotal - Replacement Reserves (C)	<u>1,086,085.89</u>	<u>865,721.64</u>
TOTAL ASSETS	<u><u>\$ 1,662,434.29</u></u>	<u><u>\$ 1,362,645.79</u></u>

Palms at Wailea Association
Statement of Assets, Liabilities, and Members' Equity
June 30, 2017 and 2016

Liabilities and Fund Balances

	2017	2016
CURRENT LIABILITIES		
A/P - Trade (D)	\$ 75,977.96	\$ 48,898.69
A/P - Insurance Claims	1,329.85	1,329.85
Deferred Owner Charges (E)	57,128.72	41,709.07
Owner Deposits	11,724.00	10,824.00
N/P - Insurance	58,077.00	57,078.00
Accrued General Excise Tx	298.02	230.78
State Tax W/H	804.69	0.00
Unearned Income	<u>(38.37)</u>	<u>48.74</u>
Subtotal Current Liabilities	<u>205,301.87</u>	<u>160,119.13</u>
TOTAL LIABILITIES	<u>205,301.87</u>	<u>160,119.13</u>
MEMBERS' EQUITY		
Unrestricted Members' Equity	371,046.53	336,805.02
Restricted Members' Equity (C)	<u>1,086,085.89</u>	<u>865,721.64</u>
Total Members' Equity	<u>1,457,132.42</u>	<u>1,202,526.66</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 1,662,434.29</u>	<u>\$ 1,362,645.79</u>

Palms at Wailea Association
Statement of Revenues, Expenses and Changes in Members' Equity
Actual vs. Budget
For the 1 Month and 9 Months Ended June 30, 2017

	CURRENT MONTH				YEAR TO DATE				BUDGET	
	Actual	%	Budget	Variance	Actual	%	Budget	Variance	Annual	Unexpended
Revenues										
Membership Income										
405 - Maintenance Fees	107,726.17	76.	107,726	0	969,546.69	76.2	969,536	11	1,292,714	323,167
406 - Statutory Reserve	24,641.91	17.	24,642	(0)	221,777.19	17.4	221,777	0	295,703	73,926
410 - Phone & Internet Collected	5,949.00	4.2	5,949	0	53,541.00	4.2	53,541	0	71,388	17,847
415 - Delinquent Fees	350.00	0.2	170	180	3,150.00	0.2	1,530	1,620	2,040	(1,110)
Total Member Income	<u>138,667.08</u>	<u>98.</u>	<u>138,487</u>	<u>180</u>	<u>1,248,014.88</u>	<u>98.0</u>	<u>1,246,384</u>	<u>1,631</u>	<u>1,661,845</u>	<u>413,830</u>
Non-Membership Income										
425 - House Rule Violations	0.00	0.0	0	0	250.00	0.0	0	250	0	(250)
430 - Interest Income	59.30	0.0	65	(6)	626.84	0.0	585	42	780	153
431 - Reserves Interest Income	114.17	0.1	209	(95)	904.59	0.1	1,881	(976)	2,508	1,603
440 - Storage Closet Rental	0.00	0.0	680	(680)	8,740.00	0.7	6,120	2,620	8,160	(580)
445 - Rental Income	1,577.49	1.1	1,580	(3)	14,197.41	1.1	14,220	(23)	18,960	4,763
460 - Vending Machine Income	0.00	0.0	30	(30)	155.23	0.0	270	(115)	360	205
499 - Other	0.00	0.0	0	0	114.39	0.0	0	114	0	(114)
Total Non-Member Income	<u>1,750.96</u>	<u>1.2</u>	<u>2,564</u>	<u>(813)</u>	<u>24,988.46</u>	<u>2.0</u>	<u>23,076</u>	<u>1,912</u>	<u>30,768</u>	<u>5,780</u>
Total Revenues	<u>140,418.04</u>	<u>100</u>	<u>141,051</u>	<u>(633)</u>	<u>1,273,003.34</u>	<u>100.</u>	<u>1,269,460</u>	<u>3,543</u>	<u>1,692,613</u>	<u>419,610</u>
Operating Expenses										
Administration Expenses										
645 - Dues & Subscriptions	0.00	0.0	165	(165)	2,541.20	0.2	1,485	1,056	1,980	(561)
645.5 - WCA Dues	5,561.28	4.0	5,770	(209)	50,051.52	3.9	51,930	(1,878)	69,240	19,188
710 - Meetings ***	500.83	0.4	355	146	2,606.19	0.2	3,195	(589)	4,260	1,654
715 - Office/Administration ***	439.96	0.3	295	145	2,307.16	0.2	2,655	(348)	3,540	1,233
716 - Office Exp. - Site Office	65.71	0.0	45	21	670.41	0.1	405	265	540	(130)
917 - Maintenance Fees (NR2)	50.21	0.0	51	(1)	451.89	0.0	459	(7)	612	160
Total Administration Exp	<u>6,617.99</u>	<u>4.7</u>	<u>6,681</u>	<u>(63)</u>	<u>58,628.37</u>	<u>4.6</u>	<u>60,129</u>	<u>(1,501)</u>	<u>80,172</u>	<u>21,544</u>
Employee Costs										
610 - Auto Allowance	125.00	0.1	125	0	1,125.00	0.1	1,125	0	1,500	375
651 - Emp/Ben.- Bonuses	0.00	0.0	250	(250)	2,200.00	0.2	2,250	(50)	3,000	800
653 - Emp/Ben.-Medical	1,783.77	1.3	1,620	164	16,053.93	1.3	14,580	1,474	19,440	3,386
780 - Salaries & Wages	14,347.37	10.	13,931	416	123,903.53	9.7	125,379	(1,475)	167,172	43,268
801 - P/R Ins - TDI & W/C	524.61	0.4	520	5	5,033.44	0.4	4,680	353	6,240	1,207
802 - Taxes - Payroll	1,486.57	1.1	1,105	382	10,196.66	0.8	9,945	252	13,260	3,063
Total Employee Costs	<u>18,267.32</u>	<u>13.</u>	<u>17,551</u>	<u>716</u>	<u>158,512.56</u>	<u>12.5</u>	<u>157,959</u>	<u>554</u>	<u>210,612</u>	<u>52,099</u>
Insurance Expense										
675 - Insurance Claims	0.00	0.0	835	(835)	0.00	0.0	7,515	(7,515)	10,020	10,020
677 - Ins. - Bond	38.25	0.0	40	(2)	344.25	0.0	360	(16)	480	136
679 - Ins. - Dir./Officers	168.99	0.1	255	(86)	1,520.91	0.1	2,295	(774)	3,060	1,539
680 - Ins. - Property	6,594.43	4.7	6,680	(86)	59,349.87	4.7	60,120	(770)	80,160	20,810
683 - Ins. - Liability	451.40	0.3	460	(9)	4,062.60	0.3	4,140	(77)	5,520	1,457
684 - Ins. - Umbrella	253.91	0.2	255	(1)	2,285.19	0.2	2,295	(10)	3,060	775
Total Insurance Expenses	<u>7,506.98</u>	<u>5.3</u>	<u>8,525</u>	<u>(1,018)</u>	<u>67,562.82</u>	<u>5.3</u>	<u>76,725</u>	<u>(9,162)</u>	<u>102,300</u>	<u>34,737</u>
Professional Services										
705 - Management Fee	4,395.00	3.1	4,395	0	39,555.00	3.1	39,555	0	52,740	13,185
725 - Outside Svc - Security	7,000.00	5.0	7,000	0	64,514.80	5.1	63,000	1,515	84,000	19,485
731 - Prof.Svc.- Audit	0.00	0.0	410	(410)	5,015.62	0.4	3,690	1,326	4,920	(96)
732 - Prof.Svc.- Legal	1,550.93	1.1	1,667	(116)	10,540.50	0.8	15,003	(4,463)	20,004	9,464
734 - Prof.Svc.- Y/E Acctng.	0.00	0.0	80	(80)	960.00	0.1	720	240	960	0

Palms at Wailea Association
Statement of Revenues, Expenses and Changes in Members' Equity
Actual vs. Budget
For the 1 Month and 9 Months Ended June 30, 2017

	CURRENT MONTH				YEAR TO DATE				BUDGET	
	Actual	%	Budget	Variance	Actual	%	Budget	Variance	Annual	Unexpended
Total Professional Exp	12,945.93	9.2	13,552	(606)	120,585.92	9.5	121,968	(1,382)	162,624	42,038
Repairs & Maint Expenses										
746 - R/M - Buildings ***	1,391.87	1.0	750	642	5,336.56	0.4	6,750	(1,413)	9,000	3,663
747 - R/M - Air Cond. ***	2,588.53	1.8	500	2,089	5,109.35	0.4	4,500	609	6,000	891
750 - R/M - Equip. & Supplies **	941.33	0.7	250	691	3,333.19	0.3	2,250	1,083	3,000	(333)
752 - R/M - Fire Equipment	0.00	0.0	200	(200)	2,387.86	0.2	1,800	588	2,400	12
754 - R/M - Grounds	75.00	0.1	1,250	(1,175)	6,074.81	0.5	11,250	(5,175)	15,000	8,925
755 - R/M - Grounds Contractor	25,172.00	17.	25,080	92	225,060.00	17.7	225,720	(660)	300,960	75,900
760 - R/M - Pest Control	505.20	0.4	550	(45)	4,057.23	0.3	4,950	(893)	6,600	2,543
762 - R/M - Pool/Water Ftre Rpr.	297.88	0.2	500	(202)	5,441.70	0.4	4,500	942	6,000	558
763 - R/M - Pool/Water Ftre Supp	0.00	0.0	670	(670)	5,366.44	0.4	6,030	(664)	8,040	2,674
764 - R/M - Refuse Collection	3,081.39	2.2	3,225	(144)	27,513.40	2.2	29,025	(1,512)	38,700	11,187
766 - R/M - Plumbing	0.00	0.0	0	0	361.72	0.0	0	362	0	(362)
Total Repairs & Maint Exp	<u>34,053.20</u>	<u>24.</u>	<u>32,975</u>	<u>1,078</u>	<u>290,042.26</u>	<u>22.8</u>	<u>296,775</u>	<u>(6,733)</u>	<u>395,700</u>	<u>105,658</u>
Tax Expenses										
796 - Taxes - Gen. Excise	84.04	0.1	112	(28)	1,140.93	0.1	1,008	133	1,344	203
940 - Federal Income Taxes	0.00	0.0	0	0	(2,847.00)	(0.2)	0	(2,847)	0	2,847
945 - State Income Taxes	0.00	0.0	75	(75)	(15,734.86)	(1.2)	675	(16,410)	900	16,635
Total Tax Expenses	<u>84.04</u>	<u>0.1</u>	<u>187</u>	<u>(103)</u>	<u>(17,440.93)</u>	<u>(1.4)</u>	<u>1,683</u>	<u>(19,124)</u>	<u>2,244</u>	<u>19,685</u>
Utility Expense										
826 - Utilities - Cable TV	11,062.02	7.9	11,118	(56)	98,672.95	7.8	100,062	(1,389)	133,416	34,743
828 - Utilities - Electric	3,155.37	2.2	2,975	180	28,050.03	2.2	26,775	1,275	35,700	7,650
832 - Utilities - Sewer	7,685.20	5.5	7,451	234	62,420.65	4.9	67,059	(4,638)	89,412	26,991
834 - Utilities - Telephone	162.51	0.1	215	(52)	1,575.51	0.1	1,935	(359)	2,580	1,004
838 - Utilities - Water	19,453.40	13.	16,009	3,444	128,951.55	10.1	144,081	(15,129)	192,108	63,156
Total Utility Expenses	<u>41,518.50</u>	<u>29.</u>	<u>37,768</u>	<u>3,751</u>	<u>319,670.69</u>	<u>25.1</u>	<u>339,912</u>	<u>(20,241)</u>	<u>453,216</u>	<u>133,545</u>
Reserves & Other Exp										
915 - Statutory Reserves	24,641.91	17.	24,642	(0)	221,777.19	17.4	221,778	(1)	295,704	73,927
916 - Reserves Interest	114.17	0.1	209	(95)	904.59	0.1	1,881	(976)	2,508	1,603
960 - Operating Contingency	0.00	0.0	2,500	(2,500)	0.00	0.0	22,500	(22,500)	30,000	30,000
Total Reserve & Other Exp	<u>24,756.08</u>	<u>17.</u>	<u>27,351</u>	<u>(2,595)</u>	<u>222,681.78</u>	<u>17.5</u>	<u>246,159</u>	<u>(23,477)</u>	<u>328,212</u>	<u>105,530</u>
Total Operating Expenses and Reserve Allocation	<u>145,750.04</u>	<u>103</u>	<u>144,590</u>	<u>1,160</u>	<u>1,220,243.47</u>	<u>95.9</u>	<u>1,301,310</u>	<u>(81,067)</u>	<u>1,735,080</u>	<u>514,837</u>
Total Revenue Over Exp	<u>\$ (5,332.00)</u>	<u>(3.8)</u>	<u>\$ (3,539)</u>	<u>\$(1,793)</u>	<u>52,759.87</u>	<u>4.1</u>	<u>\$ (31,850)</u>	<u>\$4,610</u>	<u>\$ (42,467)</u>	<u>\$ (95,227)</u>
Beginning Members' Equity					<u>318,286.66</u>					
Ending Members' Equity					<u>\$ 371,046.53</u>					

* see Schedule VI for explanation of variances

Palms at Wailea Association
Statement of Cash Flows
Indirect Method
For the 1 Month and 9 Months Ended June 30, 2017

	Current	Year to Date
CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Net Income (Loss)	\$ (5,332.00)	\$ 52,759.87
Losses (Gains) on sales of Fixed Assets	0.00	0.00
 Decrease (Increase) in Operating Assets:		
Accounts Receivable	4,868.65	(7,171.35)
Prepaid Expenses	(74,659.34)	(5,323.19)
 Increase (Decrease) in Operating Liabilities:		
Accounts Payable	65,860.53	(7,315.86)
Accrued Liabilities	50,482.22	31,034.07
Total Adjustments	46,552.06	11,223.67
Net Cash Provided By (Used In) Operating Activities	41,220.06	63,983.54
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	 41,220.06	 63,983.54
 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	 415,286.78	 392,523.30
 CASH AND CASH EQUIVALENTS AT END OF PERIOD	 \$ 456,506.84	 \$ 456,506.84

Palms at Wailea Association
Supplementary Schedule I
Comparative Statement of Revenues and Expenses
For the 1 Month and 9 Months ended June 30, 2017 and 2016

	CURRENT PERIOD			YEAR TO DATE		
	This Year	Last Year	Variance	This Year	Last Year	Variance
Revenues						
Maintenance Fees	107,726	105,126	2,600	969,547	946,136	23,411
Statutory Reserve	24,642	23,372	1,270	221,777	210,351	11,426
Delinquent Fees	350	150	200	3,150	1,625	1,525
House Rule Violations	0	0	0	250	0	250
Interest Income	59	99	(40)	627	668	(41)
Reserves Interest Income	114	107	7	905	1,105	(200)
Storage Closet Rental	0	0	0	8,740	8,620	120
Rental Income	1,577	1,577	0	14,197	14,197	0
Vending Machine Income	0	0	0	155	187	(32)
Other	0	0	0	114	100	14
Total Revenue	<u>134,468</u>	<u>130,431</u>	<u>4,037</u>	<u>1,219,462</u>	<u>1,182,989</u>	<u>36,473</u>
Operating Expenses						
Auto Allowance	125	125	0	1,125	1,161	(36)
Bad Debts	0	420	(420)	0	133	(133)
Dues & Subscriptions	0	0	0	2,541	198	2,343
WCA Dues	5,561	5,561	0	50,052	50,052	0
Emp/Ben.- Bonuses	0	0	0	2,200	3,000	(800)
Emp/Ben.-Medical	1,784	1,580	204	16,054	14,224	1,830
Ins. - Bond	38	38	0	344	344	0
Ins. - Dir./Officers	169	161	8	1,521	1,524	(3)
Ins. - Property	6,594	6,465	129	59,350	58,190	1,160
Ins. - Liability	451	443	8	4,063	3,993	70
Ins. - Umbrella	254	254	0	2,285	2,298	(13)
Management Fee	4,395	4,265	130	39,555	38,385	1,170
Meetings ***	501	0	501	2,606	3,476	(870)
Office/Administration ***	440	197	243	2,307	2,534	(227)
Office Exp. - Site Office	66	0	66	670	393	277
Outside Svc - Security	7,000	7,200	(200)	64,515	65,023	(508)
Prof.Svc.- Audit	0	0	0	5,016	4,427	589
Prof.Svc.- Legal	1,551	3,511	(1,960)	10,541	17,066	(6,525)
Prof.Svc.- Y/E Acctng.	0	0	0	960	960	0
R/M - Buildings ***	1,392	2,179	(787)	5,337	4,352	985
R/M - Air Cond. ***	2,589	2,758	(169)	5,109	5,409	(300)
R/M - Equip. & Supplies ***	941	67	874	3,333	1,813	1,520
R/M - Fire Equipment	0	0	0	2,388	3,445	(1,057)
R/M - Grounds	75	909	(834)	6,075	10,322	(4,247)
R/M - Grounds Contractor	25,172	25,025	147	225,060	221,425	3,635
R/M - Pest Control	505	0	505	4,057	6,531	(2,474)
R/M - Pool/Water Ftre Rpr.	298	0	298	5,442	2,729	2,713
R/M - Pool/Water Ftre Supp.	0	1,086	(1,086)	5,366	6,143	(777)
R/M - Refuse Collection	3,081	2,912	169	27,513	26,599	914
R/M - Plumbing	0	609	(609)	362	5,504	(5,142)
Salaries & Wages	14,347	13,903	444	123,904	120,943	2,961
Taxes - Gen. Excise	84	76	8	1,141	1,305	(164)
P/R Ins - TDI & W/C	525	490	35	5,033	4,841	192
Taxes - Payroll	1,487	1,073	414	10,197	9,787	410
Utilities - Cable TV	11,062	11,823	(761)	98,673	104,684	(6,011)
Utilities - Electric	3,155	3,186	(31)	28,050	31,065	(3,015)
Utilities - Sewer	7,685	7,382	303	62,421	60,762	1,659
Utilities - Telephone	163	211	(48)	1,576	1,830	(254)
Utilities - Water	19,453	21,947	(2,494)	128,952	134,113	(5,161)
Statutory Reserves	24,642	23,372	1,270	221,777	210,351	11,426
Reserves Interest	114	107	7	905	1,105	(200)
Maintenance Fees (NR2)	50	49	1	452	439	13

Palms at Wailea Association
Supplementary Schedule I
Comparative Statement of Revenues and Expenses
For the 1 Month and 9 Months ended June 30, 2017 and 2016

	CURRENT PERIOD			YEAR TO DATE		
	This Year	Last Year	Variance	This Year	Last Year	Variance
Federal Income Taxes	0	0	0	(2,847)	0	(2,847)
State Income Taxes	0	0	0	(15,735)	(450)	(15,285)
Operating Contingency	<u>0</u>	<u>98</u>	<u>(98)</u>	<u>0</u>	<u>196</u>	<u>(196)</u>
Total Operating Expenses and Reserve Allocation	<u>145,749</u>	<u>149,482</u>	<u>(3,733)</u>	<u>1,220,246</u>	<u>1,242,624</u>	<u>(22,378)</u>
Total Revenue over Expense Before Other Expenses	<u>(11,281)</u>	<u>(19,051)</u>	<u>7,770</u>	<u>(784)</u>	<u>(59,635)</u>	<u>58,851</u>
Other Income (Expenses)						
Phone & Internet Collected	<u>\$ 5,949</u>	<u>\$ 6,573</u>	<u>\$ (624)</u>	<u>\$ 53,541</u>	<u>\$ 59,157</u>	<u>\$ (5,616)</u>
Total Other Income (Expenses)	<u>5,949</u>	<u>6,573</u>	<u>(624)</u>	<u>53,541</u>	<u>59,157</u>	<u>(5,616)</u>
Total Revenue Over Exp	<u>(5,332)</u>	<u>(12,478)</u>	<u>7,146</u>	<u>52,757</u>	<u>(478)</u>	<u>53,235</u>
Net Revenue (Exp)	<u>\$ (5,332)</u>	<u>\$ (12,478)</u>	<u>\$ 7,146</u>	<u>\$ 52,757</u>	<u>\$ (478)</u>	<u>\$ 53,235</u>

Palms at Wailea Association
Schedule II
Statement of Revenues and Expenses
12 Month Comparison for the Fiscal Year 2017

	10/31/16	11/30/16	12/31/16	1/31/17	2/28/17	3/31/17	4/30/17	5/31/17	6/30/17	7/31/17	8/31/17	9/30/17	YTD Total
Revenue													
Maintenance Fees	107,726.17	107,726.17	107,726.17	107,737.33	107,726.17	107,726.17	107,726.17	107,726.17	107,726.17	0.00	0.00	0.00	969,546.69
Statutory Reserve	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	0.00	0.00	0.00	221,777.19
Delinquent Fees	175.00	225.00	300.00	625.00	250.00	450.00	225.00	550.00	350.00	0.00	0.00	0.00	3,150.00
House Rule Violations	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Interest Income	12.43	12.09	102.67	132.32	50.84	104.14	97.28	55.77	59.30	0.00	0.00	0.00	626.84
Reserves Interest Incom	137.89	90.67	58.64	103.18	93.22	103.23	99.89	103.70	114.17	0.00	0.00	0.00	904.59
Storage Closet Rental	0.00	0.00	0.00	8,740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,740.00
Rental Income	0.00	3,154.98	1,577.49	1,577.49	1,577.49	1,577.49	1,577.49	1,577.49	1,577.49	0.00	0.00	0.00	14,197.41
Vending Machine Income	0.00	0.00	0.00	0.00	82.10	0.00	0.00	73.13	0.00	0.00	0.00	0.00	155.23
Other	0.00	104.39	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114.39
Total Revenue	132,943.40	135,955.21	134,406.88	143,557.23	134,431.73	134,602.94	134,367.74	134,728.17	134,469.04	0.00	0.00	0.00	1,219,462.34
Operating Expenses													
Auto Allowance	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	0.00	0.00	0.00	1,125.00
Dues & Subscriptions	180.00	55.00	387.50	59.70	175.00	0.00	0.00	1,684.00	0.00	0.00	0.00	0.00	2,541.20
WCA Dues	5,561.28	5,561.28	5,561.28	5,561.28	5,561.28	5,561.28	5,561.28	5,561.28	5,561.28	0.00	0.00	0.00	50,051.52
Emp/Ben.- Bonuses	0.00	0.00	2,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
Emp/Ben.-Medical	3,460.26	107.28	1,783.77	1,783.77	1,783.77	1,972.21	1,595.33	1,783.77	1,783.77	0.00	0.00	0.00	16,053.93
Ins. - Bond	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	38.25	0.00	0.00	0.00	344.25
Ins. - Dir./Officers	168.99	168.99	168.99	168.99	168.99	168.99	168.99	168.99	168.99	0.00	0.00	0.00	1,520.91
Ins. - Property	6,594.43	6,594.43	6,594.43	6,594.43	6,594.43	6,594.43	6,594.43	6,594.43	6,594.43	0.00	0.00	0.00	59,349.87
Ins. - Liability	451.40	451.40	451.40	451.40	451.40	451.40	451.40	451.40	451.40	0.00	0.00	0.00	4,062.60
Ins. - Umbrella	253.91	253.91	253.91	253.91	253.91	253.91	253.91	253.91	253.91	0.00	0.00	0.00	2,285.19
Management Fee	4,395.00	4,395.00	4,395.00	4,395.00	4,395.00	4,395.00	4,395.00	4,395.00	4,395.00	0.00	0.00	0.00	39,555.00
Meetings ***	0.00	430.21	272.91	0.00	685.00	717.24	0.00	0.00	500.83	0.00	0.00	0.00	2,606.19
Office/Administration ***	362.85	129.87	203.54	749.73	(2.82)	584.19	156.93	(317.09)	439.96	0.00	0.00	0.00	2,307.16
Office Exp. - Site Office	5.78	328.13	0.00	6.47	59.35	0.00	75.83	129.14	65.71	0.00	0.00	0.00	670.41
Outside Svc - Security	7,346.35	7,300.00	0.00	14,455.72	7,346.35	6,611.71	7,108.32	7,346.35	7,000.00	0.00	0.00	0.00	64,514.80
Prof.Svc.- Audit	0.00	0.00	468.75	4,546.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,015.62
Prof.Svc.- Legal	0.00	695.83	391.67	1,764.57	0.00	3,365.11	0.00	2,772.39	1,550.93	0.00	0.00	0.00	10,540.50
Prof.Svc.- Y/E Acctng.	0.00	0.00	0.00	0.00	0.00	960.00	0.00	0.00	0.00	0.00	0.00	0.00	960.00
R/M - Buildings ***	397.94	213.35	55.31	1,070.57	239.84	208.91	718.52	1,040.25	1,391.87	0.00	0.00	0.00	5,336.56
R/M - Air Cond. ***	0.00	0.00	2,520.82	0.00	0.00	0.00	0.00	0.00	2,588.53	0.00	0.00	0.00	5,109.35
R/M - Equip. & Supplies	882.73	67.47	271.53	241.11	238.79	316.44	85.16	288.63	941.33	0.00	0.00	0.00	3,333.19
R/M - Fire Equipment	1,871.86	0.00	0.00	0.00	346.50	169.50	0.00	0.00	0.00	0.00	0.00	0.00	2,387.86
R/M - Grounds	441.31	2,500.47	55.83	919.15	302.96	60.69	1,265.56	453.84	75.00	0.00	0.00	0.00	6,074.81
R/M - Grounds Contracto	24,800.00	24,800.00	24,800.00	24,800.00	25,172.00	25,172.00	25,172.00	25,172.00	25,172.00	0.00	0.00	0.00	225,060.00
R/M - Pest Control	0.00	0.00	505.20	505.20	505.20	505.20	505.20	1,026.03	505.20	0.00	0.00	0.00	4,057.23

Palms at Wailea Association
Schedule II
Statement of Revenues and Expenses
12 Month Comparison for the Fiscal Year 2017

	10/31/16	11/30/16	12/31/16	1/31/17	2/28/17	3/31/17	4/30/17	5/31/17	6/30/17	7/31/17	8/31/17	9/30/17	YTD Total
R/M - Pool/Water Ftre Rp	541.66	1,918.84	615.47	307.09	1,648.47	12.29	100.00	0.00	297.88	0.00	0.00	0.00	5,441.70
R/M - Pool/Water Ftre Su	512.88	716.23	775.18	506.42	325.83	519.79	1,194.52	815.59	0.00	0.00	0.00	0.00	5,366.44
R/M - Refuse Collection	3,081.39	3,081.39	3,094.41	3,081.39	3,139.98	3,081.39	3,133.47	2,738.59	3,081.39	0.00	0.00	0.00	27,513.40
R/M - Plumbing	361.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361.72
Salaries & Wages	13,387.30	13,731.14	13,784.38	13,457.86	14,249.60	13,312.28	13,979.55	13,654.05	14,347.37	0.00	0.00	0.00	123,903.53
Taxes - Gen. Excise	23.01	143.48	79.63	443.61	82.55	89.39	100.81	94.41	84.04	0.00	0.00	0.00	1,140.93
P/R Ins - TDI & W/C	524.61	524.61	680.38	524.61	524.61	680.79	524.61	524.61	524.61	0.00	0.00	0.00	5,033.44
Taxes - Payroll	1,033.70	1,060.00	1,232.37	1,284.68	854.04	1,027.95	1,079.03	1,138.32	1,486.57	0.00	0.00	0.00	10,196.66
Utilities - Cable TV	10,756.49	10,753.67	10,753.66	11,073.98	11,065.51	11,065.51	11,065.51	11,076.60	11,062.02	0.00	0.00	0.00	98,672.95
Utilities - Electric	3,071.26	3,432.58	3,567.69	3,073.08	3,095.60	3,018.71	2,891.77	2,743.97	3,155.37	0.00	0.00	0.00	28,050.03
Utilities - Sewer	3,571.55	7,607.20	7,221.10	7,275.70	7,279.60	7,267.90	7,287.40	7,225.00	7,685.20	0.00	0.00	0.00	62,420.65
Utilities - Telephone	178.56	158.55	170.87	246.42	155.25	153.59	212.58	137.18	162.51	0.00	0.00	0.00	1,575.51
Utilities - Water	7,666.85	17,424.20	11,097.20	13,992.80	16,791.50	11,724.20	18,074.00	12,727.40	19,453.40	0.00	0.00	0.00	128,951.55
Statutory Reserves	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	24,641.91	0.00	0.00	0.00	221,777.19
Reserves Interest	93.34	90.67	103.19	103.18	93.22	103.23	99.89	103.70	114.17	0.00	0.00	0.00	904.59
Maintenance Fees (NR2)	50.21	50.21	50.21	50.21	50.21	50.21	50.21	50.21	50.21	0.00	0.00	0.00	451.89
Federal Income Taxes	0.00	0.00	0.00	0.00	0.00	(2,847.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,847.00)
State Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	(15,734.86)	0.00	0.00	0.00	0.00	0.00	(15,734.86)
Total Operating and Reserve Allocati	<u>126,833.78</u>	<u>139,550.55</u>	<u>129,372.74</u>	<u>148,554.06</u>	<u>138,438.08</u>	<u>132,133.60</u>	<u>122,971.51</u>	<u>136,639.11</u>	<u>145,750.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,220,243.47</u>
Operating Revenue (<u>6,109.62</u>	<u>(3,595.34)</u>	<u>5,034.14</u>	<u>(4,996.83)</u>	<u>(4,006.35)</u>	<u>2,469.34</u>	<u>11,396.23</u>	<u>(1,910.94)</u>	<u>(11,281.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(781.13)</u>
Other Revenue													
Phone & Internet Collect	5,949.00	5,949.00	5,949.00	5,949.00	5,949.00	5,949.00	5,949.00	5,949.00	5,949.00	0.00	0.00	0.00	53,541.00
Total Other Revenue	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>5,949.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>53,541.00</u>
Net Revenue (Expe	<u>\$12,058.62</u>	<u>\$ 2,353.66</u>	<u>\$10,983.14</u>	<u>\$ 952.17</u>	<u>\$ 1,942.65</u>	<u>\$ 8,418.34</u>	<u>\$17,345.23</u>	<u>\$ 4,038.06</u>	<u>\$(5,332.00)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 52,759.87</u>

Palms at Wailea Association
Supplementary Schedule III
Accounts Receivable
June 30, 2017

Delinquent Accounts:

Account #	Name	Unit #	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance	
11577	Kirschner (d,l,f,b,t)	2105	0.00	2,110.60	1,254.35	37,934.80	41,299.75	
23450	US Bank, NA tte (d,l)	0602	0.00	940.84	940.84	11,332.83	13,214.51	
26169	Stock-Will Capital, LLC	1904	0.00	920.65	920.65	50.00	1,891.30	
11484	Grensky	0702	0.00	821.32	821.32	72.56	1,715.20	
17694	In House Capital	2303	0.00	984.72	100.00	0.00	1,084.72	
11569	Dowell	1905	0.00	927.56	75.00	0.00	1,002.56	
11548	Williamson, tte	1604	0.00	850.22	114.78	0.00	965.00	
11558	Somerton	1708	0.00	605.00	0.00	0.00	605.00	
22775	Ames, tte	1503	0.00	365.00	0.00	0.00	365.00	
23809	ABA Management LLC	0404	0.00	278.75	0.00	0.00	278.75	
11555	Yamada	1705	0.00	240.73	0.00	0.00	240.73	
30077	Kohler &	1803	0.00	149.99	0.00	0.00	149.99	
11489	Kessler, Trustees	0801	0.00	149.60	0.00	0.00	149.60	
11535	Boaz	1501	0.00	138.15	0.00	0.00	138.15	
11480	Travis	0608	0.00	75.78	0.00	0.00	75.78	
32216	Wailea Palms 903 LLC	0903	0.00	75.00	0.00	0.00	75.00	
11516	Leis	1204	0.00	50.00	0.00	0.00	50.00	
26048	Petrilla Family Trust	0307	0.00	50.00	0.00	0.00	50.00	
11514	Garvin	1202	0.00	40.00	0.00	0.00	40.00	
22774	Royal Palm Investments LLC	0403	0.00	25.00	0.00	0.00	25.00	
21528	Royal Palm Investments, LLC	0206	0.00	25.00	0.00	0.00	25.00	
20553	Royal Palm Investments, LLC	0303	0.00	25.00	0.00	0.00	25.00	
25855	Royal Palm Investments, LLC	2103	0.00	25.00	0.00	0.00	25.00	
11561	McNary Maui LLC	1803	0.00	0.00	0.00	2.36	2.36	
Total							63,493.40	A

Act 196 and Collections:

Account #	Resident Contact	Unit #	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance	
Total Act 196 & Collections							0.00	B

Prepaid Accounts:

Account #	Resident Contact	Unit #	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
11538	Ferrall, Jr.	1504	-18.82	0.00	0.00	0.00	-18.82
11458	Rochna, ttes	0304	-43.52	0.00	0.00	0.00	-43.52
11595	Wailea Community Association	WCA	-67.00	0.00	0.00	0.00	-67.00
11446	Simmons	0104	-68.82	0.00	0.00	0.00	-68.82
11565	Chan	1901	-76.40	0.00	0.00	0.00	-76.40
11472	Alfriend	0504	-110.10	0.00	0.00	0.00	-110.10
11522	Littlejohn	1210	-175.66	0.00	0.00	0.00	-175.66
11531	Bell, III	1403	-394.64	0.00	0.00	0.00	-394.64
24480	Ackemann &	0207	-480.00	0.00	0.00	0.00	-480.00
18031	544456 BC, Ltd.	1201	-619.72	0.00	0.00	0.00	-619.72
21924	Daluz	0610	-778.36	0.00	0.00	0.00	-778.36
11570	Vogeler	1906	-796.32	0.00	0.00	0.00	-796.32
11552	linuma	1702	-796.32	0.00	0.00	0.00	-796.32

Palms at Wailea Association
Supplementary Schedule III
Accounts Receivable
June 30, 2017

Prepaid Accounts:

Account #	Resident Contact	Unit #	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
11510	Yugengaisha Legal Office Mgmt.	1104	-825.22	0.00	0.00	0.00	-825.22
11476	HOA Hana, LLC	0604	-845.65	0.00	0.00	0.00	-845.65
22993	Turnlund, ttees	0704	-895.65	0.00	0.00	0.00	-895.65
11444	Fredrick	0102	-895.65	0.00	0.00	0.00	-895.65
24382	Weintraub	1602	-895.65	0.00	0.00	0.00	-895.65
24655	Walton & Kraus, ttees	2302	-895.65	0.00	0.00	0.00	-895.65
17977	Quealy	2102	-901.32	0.00	0.00	0.00	-901.32
11529	Yoshida	1401	-902.56	0.00	0.00	0.00	-902.56
11579	Shigeoka	2107	-902.56	0.00	0.00	0.00	-902.56
11557	Isozaki	1707	-902.56	0.00	0.00	0.00	-902.56
33129	Haase Jr.	2101	-902.56	0.00	0.00	0.00	-902.56
22880	Gribin, ttees	0401	-902.56	0.00	0.00	0.00	-902.56
23678	1Lehua2, LLC	0701	-902.56	0.00	0.00	0.00	-902.56
11532	KJJR Wailea Limited	1404	-915.84	0.00	0.00	0.00	-915.84
11590	Christensen, PhD	2304	-915.84	0.00	0.00	0.00	-915.84
11550	Bennett	1606	-935.84	0.00	0.00	0.00	-935.84
11575	Hayashi (estate)	2103	-936.98	0.00	0.00	0.00	-936.98
22601	Greenberg Family Trust	1703	-959.72	0.00	0.00	0.00	-959.72
11543	Woolsey	1509	-959.72	0.00	0.00	0.00	-959.72
11511	Mayer, Jr.	1105	-959.72	0.00	0.00	0.00	-959.72
11490	Newport	0802	-966.11	0.00	0.00	0.00	-966.11
11487	Davidson	0705	-1,001.85	0.00	0.00	0.00	-1,001.85
11479	Kabushiki Kaisha Progress	0607	-1,001.85	0.00	0.00	0.00	-1,001.85
11449	Horie	0203	-1,001.85	0.00	0.00	0.00	-1,001.85
11507	Cunneff	1101	-1,001.85	0.00	0.00	0.00	-1,001.85
11517	Kowa Kosan Co. Inc.	1205	-1,001.85	0.00	0.00	0.00	-1,001.85
11497	Mullens	0903	-1,001.85	0.00	0.00	0.00	-1,001.85
21837	Henry Wilensky Real Estate LLC	1801	-1,001.85	0.00	0.00	0.00	-1,001.85
11519	Carrasco	1207	-1,001.95	0.00	0.00	0.00	-1,001.95
33022	Russel &	1801	-1,076.85	0.00	0.00	0.00	-1,076.85
11571	Hawksworth	2001	-1,185.67	0.00	0.00	0.00	-1,185.67
17937	544456 B.C. LTD.	1203	-1,260.67	0.00	0.00	0.00	-1,260.67
11593	OUTRIGGER HOTELS	NR1	-1,414.35	0.00	0.00	0.00	-1,414.35
22939	Haddad	1802	-1,741.30	0.00	0.00	0.00	-1,741.30
11502	Gray	1002	-1,788.55	0.00	0.00	0.00	-1,788.55
11492	Shimada	0804	-1,791.30	0.00	0.00	0.00	-1,791.30
11528	Ikeda	1306	-2,730.77	0.00	0.00	0.00	-2,730.77
24494	Lau	0905	-2,982.61	0.00	0.00	0.00	-2,982.61
20552	Lemons	0603	-3,957.40	0.00	0.00	0.00	-3,957.40
11534	Jordan (d,l)	1406	-5,638.75	0.00	0.00	0.00	-5,638.75

Total Prepaid

\$ (57,128.72) C

Palms at Wailea Association
Supplementary Schedule IV
Accounts Payable
June 30, 2017

Accounts Payable:

Vendor Name	Date	Invoice #	Description	Balance
Destination Maui, Inc.	5/1/2017	1000009805	Apr: supplies, VMS, postage, bank fees, coupons, scanned reports	104.30
Destination Maui, Inc.	5/1/2017	1000009805	Apr: photocopies	-429.42
Destination Maui, Inc.	6/1/2017	1000009863	May: supplies, postage, VMS, photocopies, scanned reports	115.09
Destination Maui, Inc.	6/30/2017	1000010007	photocopies, supplies, postage, VMS, scanned reports, bank fees	236.89
Dept. of Water Supply	6/14/2017	06/14/2017-3562	05/12/2017-06/14/2017,1584 Kgals,3200 Wailea Alanui (2/5)	9,128.30
Dept. of Water Supply	6/14/2017	06/14/2017-3562	05/12/2017-06/14/2017,392 Kgals, 56 Units,3200 Wailea Alanui(2/5)	3,164.00
Dept. of Water Supply	6/14/2017	06/14/2017-1632	05/12/2017-06/14/2017,33 Kgals,Wailea Alanui/Okolani(5/5)	238.60
Dept. of Water Supply	6/14/2017	06/14/2017-1632	05/12/2017-06/14/2017,33 Kgals,20 Units ,Wailea Alanui/Okolani(5/5)	712.70
Dept. of Water Supply	6/14/2017	06/14/2017-4874	05/12/2017-06/14/2017,30 Kgals,Wailea Alanui/Okolani(4/5)	221.50
Dept. of Water Supply	6/14/2017	06/14/2017-4874	05/12/2017-06/14/2017, 30 Kgals, 20 Units,Wailea Alanui/Okolani(4/5)	701.00
Dept. of Water Supply	6/14/2017	06/14/2017-4803	05/12/2017-06/14/2017,1725 Kgals,3200 Wailea Alanui (AFO)(1/5)	9,932.00
Dept. of Water Supply	6/14/2017	06/14/2017-4803	05/12/2017-06/14/2017,385 Kgals, 55 Units,3200 Wailea Alanui(AFO)(1/5)	3,107.50
Jeff Marsh - Petty Cash	6/27/2017	OfficeMax	office supplies	65.71
Jeff Marsh - Petty Cash	6/22/2017	Pita Paradise	Wailea Manager's lunch meeting	165.83
Louise Simmons-Rockett	6/27/2017	06/27/2017	Board Meeting Recording & Transcription - Minute June 9, 2017	305.00
Ace Hardware	6/22/2017	183187/K	Bleach liquid conc 1210Z	12.48
Atlas Insurance Agency, Inc.	6/23/2017	300878	Renewal_C_Crime, 7/1/2017 TO 07/01/2018	459.00
Atlas Insurance Agency, Inc.	6/23/2017	300877	Continental Casualty Co. Policy# 0251326065	
Atlas Insurance Agency, Inc.			Renewal_C_DIR&Officer Liab, 7/01/2017 TO 07/01/2018	2,126.00
Atlas Insurance Agency, Inc.	6/23/2017	300879	Renewal_C_Umberlla,Brokerfee/Dues , 7/1/2017 TO 07/01/2017	3,059.00
Atlas Insurance Agency, Inc.	6/23/2017	300876	Dongbu Insurance Co, Ltd Policy# DPP100011907,Installment C package , INSTALMENT 2OF 11,07/1/17	6,453.00
Maui Chemical & Paper Products Inc.	6/28/2017	492267-00	MB54 44X48 1.5 MIL HEAVY DUTY Trash Liner 54 GAL 100/CS,SECONDARY BINS: 2HAE,3HAE,4HAE	95.92
Maui Chemical & Paper Products Inc.	6/26/2017	491884-00	Bright solutions lemon oil furniture polish 12/19oz net wt, Mil heavy duty trash liner 33 gal 200/C	220.29
Read Lighting, Inc.	6/27/2017	4829	26W CFL Outdoor floodlight bronze/Use 2 x CF13DS	185.94
Read Lighting, Inc.	6/27/2017	4819	9W single tube 2 pin 2700k plug in cfl ,7W single tube2 pin 2700K plug in cfl	382.65
S & A Island Carpet Cleaning & Maintenance	6/23/2017	INV-000005	Emergency Call , Re-tack Carpet, Water extraction, Setup & monitoring,Air blower & Deodorizer.	677.04
Shelbertech Company, Inc.	6/26/2017	3019866	217850MN Omni 3in tabs 50lb bucket , unwrapped 24/pallet ; 197-5997 soda ash 50lb bag (sodium carbon	157.09
SignSolutions Inc.	6/7/2017	23983	1/4' Sintra sign (PVC plastic) MATTE laminate, single sided, 15" wx6 1/2" h , pull to open gate, 1/4	75.00
Windward Air Conditioning, Inc.	6/26/2017	30079	Units 608-1204,units 1704- 2306, units 1205-1703 , units 101-607,2 Daun/patti(Palm Maintenance)	2,588.53
MECO	6/1/2017	630299814	05/27/17-06/27/17,4313KWH_8KW,MAINT	1,352.85
MECO	6/1/2017	668682364	05/27/17-06/27/17,463KWH,HM-3	169.63

Palms at Wailea Association
Supplementary Schedule IV
Accounts Payable
June 30, 2017

Accounts Payable:

Vendor Name	Date	Invoice #	Description	Balance
MECO	6/1/2017	668682363	05/27/17-06/27/17,473KWH,HM2	172.71
MECO	6/1/2017	668682362	05/27/17-06/27/17,3464KWH,18.952KW,REC	1,253.73
MECO	6/1/2017	625945375	05/27/17-06/27/17,277KWH,17-HM	112.46
MECO	6/1/2017	630299815	05/27/17-06/27/17,217KWH,HM-21	93.99
Atlas Insurance Agency, Inc.	6/23/2017	300875	C - package_Down payment, 7/1/2017 O 07/01/2018	21,506.00
Hawaiian Telcom	6/28/2017	76022131	875-7330, 6/28/17-7/27/17	55.65
No Ka Oi Guard Serv	6/30/2017	Estimate	June estimate	7,000.00
Total				<u>\$ 75,977.96</u> D

Prepaid Expenses:

Vendor Name	Date	Invoice #	Description	Balance
Kaiser Permanente	6/1/2017	6/1/2017	July medical	1,835.27
Terminex	6/1/2017	6/1/2017		2,526.04
Total				<u>\$ 4,361.31</u> E

**Palms at Wailea Association
Supplementary Schedule V
Replacement Reserve Fund
Component Breakdown
June 30, 2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Current Year Budget</u>	<u>Unexpended</u>
Beginning Balance	\$ 1,061,329.81	\$ 919,874.11		
Plus: Monthly Reserves	24,641.91	221,777.19		
Interest Earned	114.17	904.59		
Total Additions	<u>\$ 1,086,085.89</u>	<u>\$ 1,142,555.89</u>		
Less:				
<u>Rsv #</u> <u>Reserve Components:</u>				
1 AC Slip System (6 units per year)		2,600.00	10,108.00	(7,508.00)
4 Asphalt Slurry Seal		42,820.00	100,910.00	(58,090.00)
16 Golf Cart (used)		1,046.53	1,350.00	(303.47)
26 Landscape upgrades		9,617.85	15,000.00	(5,382.15)
28 Carpentry Repairs		-	2,500.00	(2,500.00)
42 Recreation Bldg bathrooms		-	6,239.00	(6,239.00)
52 Unscheduled reserves		-	10,000.00	(10,000.00)
Unscheduled Reserves				
19 Kitchen - employee		385.62		
Total Deductions	<u>\$ -</u>	<u>\$ 56,470.00</u>		
Ending Reserve Balance	<u>\$ 1,086,085.89</u>	<u>\$ 1,086,085.89</u>	C	<u>\$ 146,107.00</u> <u>\$ (90,022.62)</u>

Palms at Wailea AOA
 Supplementary Schedule VI
 Schedule of Over Budget Expense Items
 June 30,2017

Transaction	Note	Debit	Credit
Operating			
710 Meetings			
6/22/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 07/03/17 Memo: Wailea Manager's lunch meeting Invoice #:	165.83	
6/27/2017	Vendor: Louise Simmons-Rockett Memo: Board Meeting Recording & Transcription - Minute June 9,	305.00	
6/29/2017	Vendor: Maui Economic Development Board, Inc. Memo: Deposit to reserve room for Annual Owner's	30.00	
	Net Change:	500.83	500.83
715 Office & Administration			
6/1/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 06/20/17 Memo: Notary service (5/30/17) Invoice #: Territorial	15.00	
6/1/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 06/20/17 Memo: Notary service (5/31/17) Invoice #: Territorial	5.00	
6/1/2017	Vendor: Destination Maui, Inc. Voucher: 07/06/17 Memo: May: supplies, postage, VMS, photocopies,	115.09	
6/30/2017	Child Support Processing Fee		4.00
6/30/2017	small balance adjustment		0.02
6/30/2017	Vendor: Bureau of Conveyances Memo: Unit #1302: recordation fee for Indemnification agreement	36.00	
6/30/2017	Vendor: Bureau of Conveyances Memo: Unit #1306: recordation fee for Indemnification agreement	36.00	
6/30/2017	Vendor: Destination Maui, Inc. Voucher: 07/06/17 Memo: photocopies, supplies, postage, VMS, scanned	236.89	
	Net Change:	443.98	4.02
746 R/M Buildings			
6/8/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 06/20/17 Memo: vinyl fence posts/beams Invoice #: Lowes	146.24	
6/23/2017	Vendor: S & A Island Carpet Cleaning & Maintenance Memo: Emergency Call , Re-tack Carpet, Water	677.04	
6/27/2017	Vendor: Read Lighting, Inc. Memo: 9W single tube 2 pin 2700k plug in cfl ,7W single tube2 pin 2700K	382.65	
6/27/2017	Vendor: Read Lighting, Inc. Memo: 26W CFL Outdoor floodlight bronze/Use 2 x CF13DS Invoice #: 4829	185.94	
	Net Change:	1,391.87	1,391.87
747 R/M Air Conditioning			
6/26/2017	Vendor: Windward Air Conditioning, Inc. Memo: Units 608-1204,units 1704- 2306, units 1205-1703 ,	2,588.53	
	Net Change:	2,588.53	2,588.53
750 R/M Equipment & Supplies			
6/1/2017	Vendor: Maui Chemical & Paper Products Inc. Memo: 1804 Multi fold towel 16/250 meets or exceed epa	91.15	
6/2/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 06/20/17 Memo: tank sprayer Invoice #: Ace Hardware	39.40	
6/8/2017	Vendor: Lowe's Home Improvement Memo: BHK 1/4-In X 100-FT Prem,128-FL OZ Simple Green SA	41.48	
6/14/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 06/20/17 Memo: JMAC Supply: outdoor motion detectors	162.74	
6/14/2017	Vendor: Jeff Marsh - Petty Cash Voucher: 06/20/17 Memo: Amazon & Zbeem: spa timer, photo eye,	57.09	
6/15/2017	Vendor: Alpha Supply, LLC Memo: PVC J-Box 6X6X6,PVC J-Box 6X6X6 Invoice #: 498940 Due:	50.59	
6/21/2017	Vendor: Marmac ACE Hardware Memo: Door stop wall cushn alm,Ace Rstp Spry Htrgrn 15OZ Invoice #:	13.10	
6/22/2017	Vendor: Ace Hardware Memo: Bleach liquid conc 1210Z Invoice #: 183187/K Due: 06/30/17	12.48	
6/26/2017	Vendor: Maui Chemical & Paper Products Inc. Memo: Bright solutions lemon oil furniture polish 12/19oz	220.29	
6/26/2017	Vendor: Sheltertech Company, Inc. Memo: 217850MN Omni 3in tabs 50lb bucket , unwrapped 24/pallet ;	157.09	
6/28/2017	Vendor: Maui Chemical & Paper Products Inc. Memo: MB54 44X48 1.5 MIL HEAVY DUTY Trash Liner	95.92	
	Net Change:	941.33	941.33